



NORTH CAROLINA GENERAL ASSEMBLY

2025 Session

Legislative Fiscal Note

Short Title: Fin. Exploit. Prevention/Savings Bank Updates.
Bill Number: House Bill 754 (First Edition)
Sponsor(s): Rep. Ross, Rep. Howard, Rep. N. Jackson, and Rep. Crawford

SUMMARY TABLE

FISCAL IMPACT OF H.B.754, V.1

	<u>FY 2025-26</u>	<u>FY 2026-27</u>	<u>FY 2027-28</u>	<u>FY 2028-29</u>	<u>FY 2029-30</u>
State Impact					
General Fund Revenue	-	-	-	-	-
<u>Less Expenditures</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
General Fund Impact	No Fiscal Impact				

NET STATE IMPACT

No Fiscal Impact

FISCAL IMPACT SUMMARY

H.B. 754, Fin. Exploit. Prevention/Savings Bank Updates, has no fiscal impact. The North Carolina Commissioner of Banks (NCCOB) regulates savings and commercial banks and is wholly receipt-supported. Part II of the bill removes the fee for savings bank branch applications. NCCOB has the authority to set the savings bank branch application fee and is not charging a fee for those applications. Therefore, removing the fee has no fiscal impact to the NCCOB.

FISCAL ANALYSIS

H.B. 754, Fin. Exploit. Prevention/Savings Bank Updates, has two parts. Part I expands Article 6A of Chapter 108A, titled "Protection of Disabled and Older Adults From Financial Exploitation," from the current requirement to notify trusted contacts when a financial institution suspects financial exploitation to authorizing a financial institution to delay or refuse a transaction when the financial institution suspects exploitation. Part I does not have a fiscal impact.

Part II of H.B. 754 modernizes the statutes governing State savings banks to increase alignment with the statutes governing State commercial banks. These modernizations include updates to the statutes governing providing public notice, establishing new branches, changing the location of a branch, unifying the rules for confidential information with other bank types, and clarifying the authority of the board of directors. Both commercial banks and savings banks are overseen by NCCOB, which is funded by fees and assessments paid by the regulated industries.



Section 2(b) of H.B. 754 removes the fee for savings bank branch office applications. NCCOB has not been charging a fee. Therefore, Part II of H.B. 754 has no fiscal impact.

TECHNICAL CONSIDERATIONS

N/A.

DATA SOURCES

NC COMMISSIONER OF BANKS

LEGISLATIVE FISCAL NOTE – PURPOSE AND LIMITATIONS

This document is an official fiscal analysis prepared pursuant to Chapter 120 of the General Statutes and rules adopted by the Senate and House of Representatives. The estimates in this analysis are based on the data, assumptions, and methodology described in the Fiscal Analysis section of this document. This document only addresses sections of the bill that have projected direct fiscal impacts on State or local governments and does not address sections that have no projected fiscal impacts.

CONTACT INFORMATION

Questions on this analysis should be directed to the Fiscal Research Division at (919) 733-4910.

ESTIMATE PREPARED BY

Jennifer Ford

ESTIMATE APPROVED BY

Brian Matteson, Director of Fiscal Research
Fiscal Research Division
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Signed copy located in the NCGA Principal Clerk's Offices

